




STATE OF THE CITIES LUNCHEON

JUNE 8, 2018



“SINCE LAST YEAR”

- Executed Interlocal Agreement with the Port
 - Constructed the 26th - 24th Street Corridor
 - Completed Phase One Riverton Park Improvements
 - Activated the Angle Lake Station Public Plaza
 - Prepared two former Fire Station sites for sale and redevelopment – both in station areas
 - Reluctantly began recruitment of next City Manager
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FINANCE

- **6-month Strategic Reserve**
\$19.3 million
- **Councilmanic Bond Capacity**
\$70.6M
- **Current Debt**
\$2.6M
- **3-year average CIP Budget**
\$14.2M



PUBLIC SAFETY

- **Crime, in general (Citywide) is down from prior years**
- **Very little crime in residential neighborhoods**
- **Added one additional Police Officer in 2017**
- **Adding six additional in 2018 (two on motorcycles focused on traffic control)**
- **Adding two parking enforcement officers for permit parking program**



ECONOMIC DEVELOPMENT

- **22 active projects in pipeline**
 - Lodging
 - Industrial
 - Residential
 - Education
- **\$600 million approximate development value**
- **9 new hotels = 1,300 rooms**
 - Residence Inn and Aloft recently opened

